

ENGIN KARA

Department of Economics, University of Bristol, Bristol, BS8 1TN, UK.

E-mail: engin.kara@bristol.ac.uk

URL: <http://www.enginkara.eu>

Date of Birth: September 26, 1976 Sex: Male Citizenship: Cypriot

EDUCATION:

- 2002 – 2006 **PhD in Economics, University of York, UK**
Thesis Title:
Nominal Interia, Persistence and Optimal Monetary Policy in a Generalized Taylor Economy. (Supervisor: Prof. Huw Dixon)
- 1998 – 1999 **Master of Science in Economics, University of Warwick, UK**
- 1993 – 1997 **Bachelor of Science in Economics, University of Istanbul, Turkey**
- 1987 – 1993 **Turk Maarif College, Nicosia, Cyprus**

WORK EXPERIENCE:

- 2009 – present **Lecturer (Assistant professor) in Economics, University of Bristol.**
I have taught these courses: Msc Macroeconomics and Msc Advanced Macroeconomics
- 2009-present **Research Affiliate, CESifo.**
- 2007 - 2009 **Economist, National Bank of Belgium, Research Department.**
- 2006 - 2007 **Lecturer (Assistant professor) in Economics, University of Birmingham, UK**
Taught “Msc Monetary Economics” course among other courses.
- May 2007 **Consultant, European Central Bank, Monetary Policy Strategy Division, Frankfurt, Germany**
- July-Oct. 2005 and
March-June 2006 **Internship, European Central Bank, Monetary Policy Strategy Division, Frankfurt, Germany**
Project: “Monetary Policy and Demographic changes”
Cited by: Jean-Claude Trichet (2007):
<http://www.ecb.int/press/key/date/2007/html/sp070926.en.html>
- 2001-2002 **Economist, EuroSource, Istanbul, Turkey**
- 2000-2001 **Economist, Treasury, Ottomanbank, Istanbul, Turkey**

JOURNAL PUBLICATIONS:

- “Optimal Monetary Policy in the Generalized Taylor Economy”, *Journal of Economic Dynamics and Control*, October 2010.
- “Can we explain inflation persistence in a way that is consistent with the micro-evidence on nominal rigidity?” (with Huw Dixon), September 2008. *Journal of Money, Credit and Banking*, 42(1), February 2010.
- “How to compare Taylor and Calvo contracts: a comment on Michael Kiley” (with Huw Dixon), *Journal of Money, Credit and Banking*, 38(4), June 2006.
- “Persistence and Nominal Inertia in a Generalized Taylor Economy: How Longer Contracts Dominate Shorter Contracts” (with Huw Dixon), *European Economic Review* forthcoming.
- Micro-data on nominal rigidity, inflation persistence and Optimal monetary policy, The B.E. Journal of Macroeconomics (Topics), accepted subject to minor revisions.

WORKING PAPERS:

- Reset Inflation and Monetary Policy, University of Bristol working paper no: 10/619, September 2010.
- Interest Rate Effects of Demographic Change in a New-Keynesian Life-Cycle Framework (with Leopold von Thadden) (forthcoming, European Central Bank working paper series)
- “Input-Output Connections between sectors and Optimal Monetary Policy”, November 2007. National Bank of Belgium working paper, no: 166.

WORK IN PROGRESS

- Taking Multi-Sector Dynamic General Equilibrium Models to the Data (with Huw Dixon)
- Mark-up Shocks in Dynamic General Equilibrium Models (with Raf Wouters)
- The Unemployment Puzzle in a New (Improved) Generalized Taylor Economy.

PROFESSIONAL ACTIVITIES:

Referee for Journal of Economic Dynamics and Control, Journal of Economic Surveys, Journal of Money, Credit and Banking, Economics, Scandinavian Journal of Economics, Journal of Macroeconomics, North American Journal of Economics and Finance.

PRESENTATIONS:

2010: The University of Bristol, The Royal Economic Society Annual Conference, the Money Macro and Finance conference

2009: University of Birmingham, the University of Bristol, Bank of England, Reserve Bank of New Zealand, Bank of Canada, National Bank of Belgium.

2008: Boston FED-Dynare conference, National Bank of Belgium, Central Bank of Cyprus, European Central Bank, CESifo Area Conference on Macro, Money & International Finance.

2007: The Royal Economic Society Annual Conference, National Bank of Belgium.

2006: The Royal Economic Society Annual Conference 2006, The Royal Economic Society First Ph.D. Presentation Meeting.

2005: The 9th World Congress of the Econometric Society, Monetary Policy Strategy Division at the European Central Bank, 11th Annual Conference of the Society of Computational Economics on Computing in Economics and Finance.

ADDITIONAL WORK EXPERIENCE:

October 2003 – September 2006 – **Office Manager in the Research Students Office, University of York**
Involves maintaining the office and providing support for Teaching Assistants and their computers.

January 2003- September 2006 – **Teaching Assistant in the Economics Department, University of York**
Courses taught:
Macroeconomics 1, , Microeconomics 1, Applied Economics, Introduction to Statistical Theory 2, Mathematical Techniques in Economics.

SHOLARSHIPS:

October 2003- 2005 – **University of York Research Scholarship**
Maintenance and Fees grant

SKILLS AND INTERESTS:

Computing Working knowledge of Microsoft Office packages, the main Econometric packages, Matlab and Stata.

Languages Fluent in Turkish, English. Basic knowledge of Greek.

REFERENCES:

Huw Dixon, Cardiff Business School, E-mail: DixonH@cardiff.ac.uk

Raf Wouters, National Bank of Belgium, E-mail: rafael.wouters@nbb.be